

A meeting of the Board of Selectmen was held on Tuesday evening, July 27, 2010 at 7:35 p.m.

Present: Theresa E. McNulty, Chair; Robert M. Condon, Clerk Pro-Tem.
George G. Samia, Town Administrator
Christine M. White, Principal Clerk

Pledge of Allegiance

Action Items

M/Condon, s/McNulty, a unanimous vote, approve the minutes of the July 13, 2010 Board of Selectmen meeting.

M/Condon, s/McNulty, a unanimous vote, approve the reappointment of David Botelho to the Planning Board as an Associate Member for the period of July 1, 2010 to June 30, 2013.

M/Condon, s/McNulty, a unanimous vote, approve the reappointment of Jacquelyn Rose to the Recreation Commission for the period of July 1, 2010 to June 30, 2013.

M/Condon, s/McNulty, a unanimous vote, approve the reappointment of David Floeck to the Recreation Commission for the period of July 1, 2010 to June 30, 2013.

M/Condon, s/McNulty, a unanimous vote, approve the appointment of Frederick J. Tully to serve as Plumbing/Gas Inspector for the period of August 1, 2010 to September 30, 2010.

M/Condon, s/McNulty, a unanimous vote, approve the sale of \$1419,000 General Obligation Municipal Purpose Loan of 2010 Bonds of the Town dated August 1, 2010 to Robert W. Baird & Company, Inc., as written.

Town Administrator's Report

Town Administrator George Samia explained the Town's most-recent bond rating from Moody's Investor Services. Mr. Samia stated that the Town is "reaping a small reward" for "handling ourselves properly," and that the Town does currently have financial stability despite the difficult times in which we live. The highly favorable rate of Aa3, with the low average interest rate of 2.28% was acquired, Samia said, through the dedication of the Finance Committee, the other Town departments and the democratic process of the Town Meeting. Mrs. McNulty reiterated that the rating is "excellent" and based on "sound financial decisions."

Reminders

Mrs. McNulty stated that town's legislators are invited to the next Board of Selectmen's meeting on Tuesday, August 10 to present an end-of-the-year wrap-up.

Principal Clerk Christine White reminded the public about the ongoing summer and autumn events on the Town Common including the upcoming Common Market.

Open Forum

No one present

M/Condon, s/McNulty, move to close Open session and go into Executive Session for the purpose of discussing contract negotiations and to not return to Open Session.

VOTE: Yes – McNulty, Condon; a unanimous vote in favor.

Meeting adjourned at 7:55 p.m.

Board of Selectmen Clerk